

**MEDICAL SOCIETY OF NEW JERSEY  
PROPOSED BUDGET  
FISCAL YEAR ENDING MAY 31, 2008**

REVENUE

Membership Dues Revenue	\$ 2,410,000
Investment Income	195,000
Equity Ownership Investment Income	62,700
Corporate Partner Income	300,000
Management Fees	50,000
Medical Practice Mgr. Dues & Program Income	12,000
CME Fees & Registration Income	86,000
Annual Meeting Sponsorship	40,000
Advocacy Donations	300,000
Other Income	<u>50,000</u>

TOTAL REVENUE \$ 3,505,700

TOTAL EXPENSES \$ 3,596,000

Revenue Over Expenses \$ (90,300)  
(Expenses Over Revenue)

**MEDICAL SOCIETY OF NEW JERSEY  
PROPOSED BUDGET  
FISCAL YEAR ENDING MAY 31, 2008**

	Approved Budget Y/E 5/31/2007	Proposed Budget Y/E 05/31/08
<b>COMPENSATION</b>		
Salaries	\$ 1,685,000	\$ 1,688,000
Fringe Benefits	568,000	472,000
	<u>\$ 2,253,000</u>	<u>\$ 2,160,000</u>
<b>PROFESSIONAL FEES</b>		
Audit	\$ 23,000	\$ 30,000
Legal	125,000	95,000
Actuarial	15,000	15,000
Special Consultants	28,000	28,000
	<u>\$ 191,000</u>	<u>\$ 168,000</u>
<b>COUNCILS &amp; COMMITTEES</b>		
Communications	\$ 45,000	\$ 45,000
MSNJ Website	5,000	20,000
Legislation	80,000	60,000
President & Presidential Officers	15,000	15,000
AMA Delegates	62,000	62,000
Young Physician Delegate	3,000	3,000
IMG Section	2,000	2,000
Medical Education	35,000	40,000
Board of Trustees	35,000	20,000
Other Councils & Committees	15,000	15,000
Medical Student Association	10,000	10,000
Membership Recruitment & Retention	51,000	95,000
Medical Practice Manager Section	30,000	10,000
	<u>\$ 388,000</u>	<u>\$ 397,000</u>
<b>MEMBER SERVICES</b>		
Annual Business Meeting	\$ 105,000	\$ 88,000
Newsletter	60,000	40,000
	<u>\$ 165,000</u>	<u>\$ 128,000</u>
<b>BUILDING OPERATIONS</b>		
Depreciation	\$ 41,000	\$ 41,000
Rent	291,000	265,000
Light, Heat, & Power	26,000	30,000
Building Maintenance	33,000	25,000
	<u>\$ 391,000</u>	<u>\$ 361,000</u>

GENERAL ADMINISTRATIVE &  
OPERATING EXPENSES

Postage	\$ 15,000	\$ 15,000
Stationery & Supplies	36,000	36,000
Telephone	32,000	35,000
Rent & Service Equipment	34,000	34,000
Printing	35,000	35,000
Membership Dues	3,000	3,000
Subscriptions & Services	11,000	10,000
Miscellaneous Expenses	8,000	8,000
Dues Rebates	17,000	17,000
Travel & Education	45,000	45,000
401K Administrative Fees	9,000	9,000
Temporary Help	10,000	10,000
Corporate Insurance	\$ 124,000	\$ 125,000
Corporation Federal Income Taxes	-	-
	<u>\$ 379,000</u>	<u>\$ 382,000</u>

TOTAL \$ 3,767,000 \$ 3,596,000